

Can Your Business Recover?

Organisations, through business continuity planning, can prepare themselves against future incidents that can jeopardize their core systems and long term viability. Implementation of a Business Continuity Plan (BCP) that is functional, well maintained and tested, is seen as a positive step by investors, regulatory authorities, vendors and clients.

Standby follows the internationally recognised standards set by the Disaster Recovery Institute International (DRII), USA and the Business Continuity Institute (BCI), UK. This ensures our plans will withstand financial regulatory auditing.

Standby employs recognised “best practice” steps to:

- Identify risks to plan and reduce possible exposures
- Identify critical business processes
- Define cost justifiable strategies
- Produce practical, relevant plans.

The Process

Standby uses a five step model for BC planning, which is:

1. Risk evaluation
2. Business Impact Analysis
3. Strategy development
4. Testing
5. Plan maintenance.

Advantages

A well maintained plan has many advantages for your organisation. These include:

- ✓ Meets regulatory requirements of the central banks
- ✓ Meets regulatory requirements of BASEL II
- Increased preparedness and resilience to a disaster

- ✓ Shows commitment to investors, shareholders, clients and suppliers
- ✓ Assists with internal and external auditing
- ✓ Protection of assets and company reputation
- ✓ Provides an opportunity to gain a competitive advantage
- ✓ Minimises recovery costs compared to the cost of trying to recover without a plan.



Image source: FEMA, USA

“If you assume it will never happen to your business then you are putting your business at risk”.

Source: London First, UK.

Want to know more?

Please contact us.